

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | SRM | Profit warning

In Q4 2023, SRM's revenue stood at MAD 132.2 Mn compared to MAD 147.7 Mn a year earlier, i.e. a decrease of 9.1% y-o-y. In this context, SRM announces a drop of 12.9% in its revenue for FY 2023 as well as a negative net income during the same period.



ECONOMIC HEADLINES

| BURKINA FASO | INFLATION | An inflation rate of 4.3% in January 2024

According to the National Institute of Statistics and Demography (INSD), the Harmonized Consumer Prices Index of Burkina Faso increased by 1.3% in January 2024 compared to the previous month. Year-on-year, the inflation rate stands at 4.3%.