

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | CFG BANK | Maghreb FS crossed downwards the 5% participation threshold

According to AMMC, Maghreb FS SARL sold on the central market, on December 29<sup>th</sup> 2023, 350,700 CFG Bank shares at the price of MAD 141.25 per share, thus crossing directly downwards the participation threshold of 5% in CFG Bank's capital. Maghreb FS SARL holds, as of January 3<sup>rd</sup> 2024, 48 CFG Bank shares.

### | MOROCCO | CIMENTS DU MAROC | Procimar crossed upwards the 5% and 10% participation thresholds

According to AMMC, Procimar received from Heidelberg Materials Italia Cementi S.p.A, on December 26<sup>th</sup> 2023, 935,900 Ciments du Maroc shares, thus crossing directly upwards the participation thresholds of 5% and 10% in the capital of Ciments du Maroc.

As a result of this operation, Procimar holds 1,443,646 Ciments du Maroc shares, representing 10% of the company's capital. Within the six months following this operation, Procimar intends to stop its purchases of Ciments du Maroc.



## ECONOMIC HEADLINES

### | MOROCCO | VEHICLES | Sales almost stable in 2023

In 2023, sales of new cars in Morocco reached 161,504 units, slightly rising by 0.1% compared to 2022. In more detail, sales of passenger vehicles displayed an increase of 1.5% to 145,292 units while those of light commercial vehicles fell by 11.0% to 16,212 units.

### | TUNISIA | INFLATION | An inflation rate of 8.1% in December 2023

According to the National Statistics Institute (INS) of Tunisia, the consumer prices index increased by 0.6% in December 2023 compared to the previous month. On an annual basis, the inflation rate stood at 8.1% in December after 8.3% in November 2023.