

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 01/05/2024



ECONOMIC HEADLINES

| MOROCCO | GDP | HCP forecasts a growth rate of 2.4% in Q1 2024

According to HCP, Morocco's economic growth would have stood at 3.3% in Q4 2023. This takes into account an increase of 5.2% in crop added value and of 3.2% of non-crop added value. In Q1 2024, HCP forecasts a growth rate of 2.4%. In this context, non-crop growth should stand at 2.9% against an improvement of 0.5% in crop value added.

| BENIN | GDP | An economic growth of 6.3% in Q3 2023

According to the National Institute of Statistics and Demography (INStAD), the growth rate of the Beninese economy reached 6.3% in Q3 2023. This was driven by the primary (+4.8%), secondary (+7.0%) and tertiary (+6.8%) sectors.