

## **ECONOMIC HEADLINES**

## | MOROCCO | INVESTMENT | The FM6I announces the pre-selection of 17 asset management firms

Following the meeting of its Board of Directors and its strategy and investment committee, the Mohammed VI Fund for Investment announces the pre-selection of 17 asset management firms. The total envelope for these funds is estimated at a minimum of MAD 20 Bn with a contribution from FM6I up to 33% of the size of each fund, i.e. nearly MAD 6 Bn. The remainder would be mobilized from either domestic or foreign investors.

## | SENEGAL | FOREIGN TRADE | Widening of the trade deficit at the end of November 2023

According to the National Agency for Statistics and Demography (ANSD), Senegal's exports reached FCFA 2,966 Bn at the end of November 2023, down 9.5%. Likewise, imports fell by 3.6% during the same period to FCFA 6,509 Bn. In this context, the trade deficit stands at FCFA -3,543 Bn at the end of November 2023 compared to FCFA -3,471 Bn a year earlier.