

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 01/17/2024



FINANCIAL MARKET HEADLINES

| MOROCCO | **TOTALENERGIES MARKETING MAROC** | Profit warning

In a press release, TotalEnergies Marketing Maroc announces that it has closed the financial aspect of the file relating to the Competition Council procedure concerning the hydrocarbon distribution market and that the impact of the agreement concluded with the Competition Council will be fully charged to the FY 2023. In this context, the Group's parent company and consolidated results will drop by nearly 70% in 2023 compared to the FY 2022.

| MOROCCO | **SANLAM MAROC** | Mandatory Takeover Bid results

The results of the Mandatory Takeover Bid relating to the shares of Sanlam Maroc at the initiative of Sanlam Emerging Markets Proprietary Limited, Allianz Europe, Sanlam Allianz Africa Proprietary Limited and Sanlam Pan Africa Maroc are as follows:

- Number of shares targeted by the Offer: 1,575,607;
- As a % of capital: 32.27%;
- Number of presented shares: 982,198;
- As a % of capital: 23.86%;
- Number of shares providers: 233;
- Participation rate: 62.34%.



ECONOMIC HEADLINES

| MOROCCO | **CONFIDENCE** | The HCP index down 2.2 pts q-o-q in Q4 2023

According to the results of the permanent household survey conducted by the HCP, the Household Confidence Index stood at 44.3 pts in Q4 2023. This displays a decrease of -2.2 pts compared to the previous quarter and -2,3 pts y-o-y.

| BENIN | **INFLATION** | An inflation rate of 0.4% in December 2023

According to the National Institute of Statistics and Demography (INSTAD) of Benin, the Harmonized Consumer Prices Index rose by 0.8% in December 2023 compared to the previous month. Year-on-year, the inflation rate settled at 0.4%.