

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | GDP | HCP forecasts a growth rate of 3.2% in 2024

According to the latest forecasts of HCP, the growth rate of the Moroccan economy should stand at 3.2% in 2024 compared to an estimated growth of 2.9% in 2023. This should result from an increase of 3.2% in non-crop value added and 2.5% in crop value added.

| MOROCCO | TOURISM | Figures at the end of November 2023

At the end of November 2023, tourist arrivals amounted to 13,250,035, up 36% compared to the end of November 2022. At the same time, overnight stays at classified accommodation establishments stood at 23,778,374 at the end of November 2023, recording an increase of 38% compared to the same period of 2022. In this context, the average room occupancy rate reached 48% during the same period, up 8 points.

| SENEGAL | INFLATION | An inflation rate of 5.9% in December 2023

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index fell by 1.2% in December 2023 compared to the previous month. Year-on-year, the inflation rate reached 5.9%.