

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | SNEP | Inauguration of new production capacities for an investment of MAD 600 Mn

On December 6<sup>th</sup> 2023, SNEP officially inaugurated its new production capacities. With an investment of MAD 600 Mn, this project will increase the operator's production capacity by 50%, improve its operational efficiency and increase its market share.



## ECONOMIC HEADLINES

### | WAEMU | MONETARY POLICY | The BCEAO raises its key rates by 25 BPS

Following the ordinary meeting of the BCEAO Monetary Policy Committee held on December 6<sup>th</sup> 2023, it decided to increase the Central Bank's key rates by 25 BPS, starting from December 16<sup>th</sup> 2023. Therefore, the main key rate at which the Central Bank lends its resources to banks increases from 3.25% to 3.50%. Meanwhile, the required reserve coefficient applicable to banks remains unchanged at 3.0%.