

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | CEMENT | The national consumption down 1% at the end of November 2023

In November 2023, cement sales remained almost stable (+0.2%) to 1,114,224 tons. During the first 11 months of 2023, national cement consumption stood at 11,388,552 tons, recording a decline of 1.4% compared to the same period of the previous year.

| MOROCCO | VEHICULES | Sales down 1% at the end of November 2023

In November 2023, sales of new cars in Morocco amounted to 13,772 units, up 22.0% compared to November 2022. Meanwhile, cumulative sales at the end of November 2023 displayed a drop of 0.9% to 143,986 units. In more detail, sales of passenger vehicles rose by 0.4% to 129,431 units while those of light commercial vehicles declined by 11.2% to 14,555 units.

| CAMEROON | GDP | A growth rate of 3.9% in Q2 2023

According to Cameroon National Institute of Statistics, the growth rate of the Cameroonian economy reached 3.9% in Q2 2023. This was driven by the improvement in the 3 sectors of the economy: primary (+1.7%), secondary (+1.8%) and tertiary (+4.9%).