

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | COSUMAR | MAMDA crosses upward the participation threshold of 5%

According to AMMC, MAMDA acquired on the block market, as of November 30th 2023, 4,924,291 Cosumar shares at a unit price of MAD 210 from Wilmar Sugar Holdings, directly crossing upward the participation threshold of 5% in Cosumar's capital. In this context, MAMDA holds a total stake of 7.02% in the capital of Cosumar.

In the next 6 months following this operation, MAMDA plans to continue its purchases of Cosumar stock.

| MOROCCO | COSUMAR | Sucre et Denrée and its subsidiary cross upward the participation threshold of 5%

According to AMMC, the company Sucre et Denrées SA and its subsidiary Sucden Maroc SAS, acquired on the block market, on November 30th 2023, Cosumar shares at a unit price of MAD 210 from Wilmar Sugar Holdings as follows:

- 7,558,971 shares by the company Sucden Maroc SAS, directly crossing upward the participation threshold of 5% in Cosumar's capital
- 1,889,743 shares by the company Sucre et Denrées SA, indirectly crossing upward the participation thresholds of 5% and 10% in Cosumar's capital.

Following these transactions, the total direct and indirect stake of Société Sucre et Denrées SA in the capital of Cosumar is 10%.

In the next 6 months following this operation, the company Sucre et Denrées SA, and its subsidiary Sucden Maroc SAS, plan to continue their purchases of Cosumar stock and to sit on the company's Board of Directors.

| MOROCCO | COSUMAR | RCAR crosses upward the participation threshold of 10%

According to AMMC, RCAR acquired on the block market, as of November 30th 2023, 2,761,904 Cosumar shares at a unit price of MAD 210 from Wilmar Sugar Holdings, directly crossing upward the participation threshold of 10% in Cosumar's Capital. In this context, RCAR holds a total stake of 11.91% in the capital of Cosumar.

In the next 6 months following this operation, RCAR plans to stop its purchases of Cosumar stock.

| MOROCCO | COSUMAR | MCMA crosses upward the participation threshold of 5%

According to AMMC, MCMA acquired on the block market, on November 30th 2023, 5,800,000 Cosumar shares at a unit price of MAD 210 from Wilmar Sugar Holdings, directly crossing upward the participation threshold of 5% in Cosumar's capital. Following this transaction, MCMA holds 9.85% of Cosumar's capital.

In the next 6 months following this operation, MCMA plans to continue its purchases of Cosumar stock.

ECONOMIC HEADLINES

| BURKINA FASO | INFLATION | An inflation rate of 0.5% in November 2023

According to the National Institute of Statistics and Demography (INSD), the Harmonized Consumer Prices Index of Burkina Faso increased by 0.6% in November 2023 compared to the previous month. Year-on-year, the inflation rate stands at 0.5%.