

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 11/27/2023

FINANCIAL MARKET HEADLINES

MOROCCO | ALUMINIUM DU MAROC | A profit of MAD 28 Mn at the end of September 2023

Indicators (MAD Mn)	9M 2022	9M 2023	Change
Revenue	968	788	-18,6%
Net income	-9	28	MAD 37 Mn
Net margin	NS	3,6%	-

MOROCCO | UNIMER | Consolidated revenue up 7% at the end of September 2023

In Q3 2023, Unimer's consolidated revenue showed an increase of 5% to MAD 379 Mn. At the end of September 2023, this recorded an increase of 7% to MAD 1,001 Mn.

MOROCCO | SANLAM MAROC | Admissibility of the Takeover bid by AMMC

AMMC examined the mandatory Takeover bid targeting Sanlam Maroc shares filed at the initiative of Sanlam Emerging Markets Proprietary Limited, Allianz Europe B.V, Sanlam Allianz Africa Proprietary Limited and Sanlam Pan Africa Maroc S.A on September 8th 2023. AMMC declares admissible the proposed project at a unit price of MAD 1,320. In this context, trading resumption of Sanlam Maroc stock is scheduled on November 28th 2023.

ECONOMIC HEADLINES

BURKINA FASO | GDP | A growth rate of 2.4% in Q2 2023

According to the National Institute of Statistics and Demography (INSD), the growth rate of the Burkinabe economy reached 2.4% in Q2 2023. This results from the increase observed in the primary sector (+ 6.2%) and tertiary sector (+4.9%) against a decline of -2.2% in the secondary sector.