

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 10/06/2023



ECONOMIC HEADLINES

| MOROCCO | TOURISM | Figures at the end August 2023

According to the latest figures from the Tourism Observatory, tourist arrivals amounted to 10,158,179 at the end of August 2023, up 49% compared to the end of August 2022.

At the same time, overnight stays at classified accommodation establishments stood at 17,421,699 at the end of August 2023, recording an increase of 53% compared to the same period of 2022. In this context, the average room occupancy rate reached 48% during the same period.

| WEAMU | INFLATION | The BCEAO forecasts an inflation rate of 4.3% in 2023

According to the latest forecasts from the Central Bank of West African States, the inflation rate in the WEAMU zone should stand at 4.3% on average in 2023 compared to an achievement of 7.4% in 2022. In 2024, the BCEAO forecasts a return of inflation to the community convergence threshold, i.e. a rate of 2.9%.