

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | FOREIGN TRADE | Decrease in imports and exports unit value indices in Q2 2023

According to HCP, imports' unit value index fell by 12.2% in Q2 2023 compared to Q2 2022. Likewise, exports' unit value index declined by 7.9% during the same period.

| CÔTE D'IVOIRE | FINANCING | A financial support of \$ 3.5 Bn from the IMF

The International Monetary Fund (IMF) will provide a financial support of \$ 3.5 Bn to Côte d'Ivoire under the Extended Credit Mechanism and Extended Credit Facility (ECF) over a period of 40-months. Note that this funding aims to preserve macroeconomic stability and support the transformation of Côte d'Ivoire towards the status of an upper middle-income country in the medium term.

| BENIN | GDP | The government forecasts a growth rate of 6.5% in 2024

According to the 2024 Finance Act project, Benin's government forecasts a growth rate of 6.5% in the economic activity during 2024 compared to an estimated growth of 6.1% in 2023.