

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | DISWAY | Hakam Abdellatif Finances crosses upward the 20% threshold in Disway capital

According to AMMC, Hakam Abdellatif Finances acquired on the central market, on October 26th 2023, 20,020 Disway shares at a unit price of MAD 680, crossing upward the participation threshold of 20% in Disway Capital. Following this transaction, the company Hakam Abdellatif Finances now holds 390,253 Disway shares, equivalent to 20.69% of the company's capital.

In the six months following this transaction, the company Hakam Abdellatif Finances plans to continue its purchases of Disway stock.

| CÔTE D'IVOIRE | NSIA BANQUE | Net income up 22% at the end of September 2023

At the end of September 2023, the NBI of NSIA Banque stood at FCFA 63.4 Bn, i.e. an increase of 11.6% compared to the end of September 2022. Likewise, the bank's net income rose by 21.5% during the same period at FCFA 18.3 Bn.



ECONOMIC HEADLINES

| MOROCCO | BANKING LOANS | An increase of 5% y-o-y at the end of September 2023

At the end of September 2023, the net outstanding bank loans reached MAD 1,084.3 Bn, up 2.2% compared to August 2023 and 4.6% y-o-y.

Mortgage loans (MAD 301.8 Bn), equipment loans (MAD 190.3 Bn) and consumer loans (MAD 57.8 Bn) show respective increases of 1.5%, 8.8% and 0.6%. Meanwhile, treasury loans fell by 6.1% to MAD 250.5 Bn. Finally, non-performing loans stood at MAD 95.1 Bn, up 7.4%.