



Attijariwafa bank promotes economic, financial and investment cooperation between Morocco and China

Casablanca, September 22nd, 2023 – It is within this framework, and to mark a new chapter in the collaboration between economic and institutional operators in the two countries, that Attijariwafa bank has co-organized, alongside its Chinese partners, the Beijing Municipal Bureau of Financial Supervision, the Morocco representative offices of China Exim bank and Bank of China, and the China Africa Development Fund, a conference on economic, financial and investment cooperation between Morocco and China.

Under the theme of strengthening the role of finance and sharing development opportunities, the meeting brought together nearly 200 economic operators and Group partners, with the notable presence of numerous high-level Moroccan and Chinese officials.

The conference also provided an opportunity to sign a cooperation agreement between the Attijariwafa bank Group and the China Africa Development Fund. The aim of this agreement is to deepen the partnership between the two parties and jointly explore investment and financing opportunities in Morocco and Africa. To this end, the two partners will set up a collaboration mechanism, to create exchange platforms for organizing business seminars and mutual visits. This collaboration will also provide diversified investment and financing support to companies.

Trades between Morocco and the Republic of China continue to grow stronger, underpinned by the signing by the Kingdom, North Africa's leading country, of the "Belt and Road" cooperation agreement, establishing ever closer economic and trade cooperation.

Since then, and spurred on by the visit to China in 2016 of His Majesty King Mohammed VI, may God preserve Him, and the historic signing of an agreement with the President of the Republic of China, His Excellency Mr. Xi Jinping, bilateral trade and investment projects have multiplied. Today, China is a major trading partner for Morocco, a relationship reinforced by several dozen Chinese investment projects in Morocco and Moroccan investments in China, supported by the involvement of financial institutions in both countries.

The Attijariwafa bank group is fully committed to this dynamic, and to strengthening commercial, financial and investment ties between Morocco and China. The Group has been involved in this strategic partnership for several years, and the opening of its representative office in Beijing confirms its commitment to the proactive development of business flows between China and Morocco, and more generally the African continent.

The Attijariwafa bank group, present in 26 countries including 15 in Africa, is a real bridge between the African Continent and China, supporting operators on both sides in a concrete way, deploying for this purpose an operational device in China and in its various countries of presence.

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