

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | CIH BANK | Completion of the acquisition of BMCI Asset Management

In a press release, BMCI and CIH Bank announce the completion of the sale to CIH Bank of BMCI Asset Management, a subsidiary specializing in UCITS management, which will henceforth be called "CIH Capital Management".

It should be noted that the agreement signed between BMCI and CIH Bank also includes the conclusion of a long-term partnership relating to the distribution of UCITS currently managed by BMCI Asset Management.



ECONOMIC HEADLINES

| CAMEROON | RATING | Moody's downgraded Cameroon's credit rating to Caa1 from B2 with a stable outlook

On July 27th 2023, the international rating agency Moody's downgraded Cameroon's credit rating to Caa1 from B2 while maintaining a stable outlook.