

THE MORNING BRIEF



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Global Research

| CASABLANCA | 08/29/2023



FINANCIAL MARKET HEADLINES

| MOROCCO | BANK OF AFRICA | Consolidated NBI up 8% in H1 2023

In Q2 2023, the consolidated NBI of Bank Of Africa shows an increase of 10.8% to MAD 4,571 Mn. In H1 2023, this amounted to MAD 8,405 Mn, up 8.4%.

| MOROCCO | MARSAMAROC | Consolidated revenue up 6% in H1 2023

In H1 2023, the overall traffic handled by Marsa Maroc and its subsidiaries amounted to 27 MT, up 8%. In this context, the operator's consolidated revenue recorded an increase of 6% during the same period to MAD 2,119 Mn.

| MOROCCO | HPS | Global revenue up 17% in H1 2023

In Q2 2023, HPS's global revenue increased by 14.2% to MAD 297 Mn. In H1 2023, these show an appreciation of 16.9% to MAD 562 Mn.

| MOROCCO | EQDOM | NBI down 5% in H1 2023

At the end of June 2023, Eqdom's NBI stood at MAD 293 Mn, recording a decrease of 5% compared to the same period of the previous year.

| MOROCCO | AKDITAL | Revenue up 83% in H1 2023

In Q2 2023, Akdital's revenue increased by 84% to MAD 443 Mn. At the end of June 2023, this recorded an increase of 83% to MAD 823 Mn.

| MOROCCO | IMMORENTE INVEST | Consolidated revenue up 1% in H1 2023

In Q2 2023, Immorente's consolidated revenue amounted to MAD 18.4 Mn, i.e. a decrease of 1.1%. In H1 2023, the company's consolidated revenue increased by 0.9% to MAD 34.1 Mn.

| MOROCCO | MED PAPER | Revenue down 14% in H1 2023

In Q2 2023, Med Paper's revenue fell by 27.4% to MAD 25.6 Mn. In this context, the company's revenue amounted to MAD 55.6 Mn in H1 2023, i.e. a decline of 13.8% year-on-year.



ECONOMIC HEADLINES

| CÔTE D'IVOIRE | COCOA | Cocoa bean production down 10% in H1 2023

According to the Department of Forecasts, Policies and Economic Statistics, the production of cocoa beans in Côte d'Ivoire fell by 9.7% in H1 2023 to 889,408 tons against 994,549 tons in H1 2022.