

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | REAL ESTATE | Number of transactions down 4.9% y-o-y in Q2 2023

According to Bank Al-Maghrib, the property price index (PPI) rose by 0.1% in Q2 2023 compared to the same quarter of the previous year. This results from the increase of +0.9% in land prices, +2.1% in the prices of assets for professional use and -0,5% drop in residential prices. Quarter-on-quarter, the IPAI is declined by 0.3%.

Regarding number of transactions, these fell by -4.9% in Q2 2023 compared to the same period of the previous year and by -12.0% compared to the previous quarter.

| SENEGAL | INFLATION | An inflation rate of 5.7% in July 2023

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index rose by 2.1% in July 2023 compared to the previous month. Year-on-year, the inflation rate stands at 5.7%.