



ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of +4% y-o-y at the end of July 2023

At the end of July 2023, Official Reserve Assets reached MAD 341.9 Bn. These recorded an increase of +3.6% year-on-year and a decrease of -0.7% compared to the previous week.

CÔTE D'IVOIRE | RATING | Fitch Ratings confirms Côte d'Ivoire's sovereign Rating at "BB-"

The rating agency Fitch Ratings confirms the long-term Côte d'Ivoire's sovereign rating at "BB-" with a stable outlook. It should be noted that the country's economy remains marked by low development indicators as well as a strong dependence on basic products.