

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | ARADEI CAPITAL | Guaranteed bond loan issue by private placement for an amount of MAD 600 Mn

In a press release, Aradei Capital announces the issuance of a guaranteed bond loan by private placement for an amount of MAD 600 Mn with qualified investors. The operation was structured as follows:

- A fixed-rate tranche A, repayable in fine at the end of a period of 5 years;
- A tranche B at an annually revisable rate, repayable in fine at the end of a period of 5 years;
- A fixed-rate tranche C, repayable by annual linear amortization over a period of 7 years and;
- A tranche D at an annually revisable rate, repayable by annual linear amortization over a period of 7 years.

The aim of this operation is to enable Aradei Capital to optimize existing financing conditions and to finance its new investments.

| MOROCCO | IMMORENTE INVEST | Invitation to the OGM to be held extraordinarily

The shareholders of Immorente Invest are convened to an OGM to be held extraordinarily on September 7th 2023. The latter decides to payout an exceptional dividend of MAD 2.0 per share.

Payment will take place as follows:

- The first payment will take place from September 1st 2023 and will consist of the payout of MAD 1.0 per share;
- The second payment will take place from December 1st 2023 and will consist of the payout of MAD 1.0 per share.



ECONOMIC HEADLINES

| NIGER | INFLATION | An inflation rate of 1.7% in June 2023

According to the National Institute of Statistics (INS), Niger's Harmonized Consumer Prices Index rose by 1.9% in June 2023 compared to the previous month. Year-on-year, the inflation rate stands at +1.7%.