

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 07/20/2023



FINANCIAL MARKET HEADLINES

| MOROCCO | SNEP | Start of tests for the production capacity extension project

In a press release, Snep announces the successful start of the test phase of its production capacity extension project. Recall that this extension project aims to increase the annual production capacity to 90,000 T of PVC.



ECONOMIC HEADLINES

| MOROCCO | FISHING | Sector's revenue up 3% in H1 2023

According to the National Fisheries Office, landings of inshore and artisanal fishery products decreased by 19% in H1 2023 to stand at 522,813 tons. Meanwhile, the sector's revenue rose by 3% compared to the same period of the previous year to settle at MAD 5.0 Bn.

| CÔTE D'IVOIRE | FINANCING | A partial guarantee of € 400 Mn from the AfDB

The African Development Bank (AfDB) grants a partial guarantee of € 400 Mn, i.e. more than FCFA 263 Bn in favor of Côte d'Ivoire. This aims to help the country mobilize resources on the international financial market which will be allocated to Environmental, Social and Governance (ESG) projects.