

## FINANCIAL MARKET HEADLINES

## | MOROCCO | STOKVIS NORD AFRIQUE | The final completion of the sale transaction with Loxam

In a press release, Stokvis Nord Afrique announces that it has concluded with Loxam, on June 28th 2023, an agreement for the sale of all the shares representing 49% of the capital of its subsidiary Atlas Rental.

This operation is part of the restructuring process of the Stokvis Nord Afrique Group aiming to optimize its portfolio. The completion of the Transaction is effective starting from July 11<sup>th</sup> 2023.



## **ECONOMIC HEADLINES**

## BURKINA FASO | INFLATION | An inflation rate down by 0.7% in June 2023

According to the National Institute of Statistics and Demography (INSD), the Harmonized Consumer Prices Index (IHPC) of Burkina Faso increased by 1.6% in June 2023 compared to the previous month. Year-on-year, it recorded a decline of -0.7%.