

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | TIMAR | Results of the Mandatory Take-over Bid

The results of the Mandatory Take-over Bid for Timar shares at the initiative of Financière Clasquin Euromed are the following:

- Number of concerned shares : 108,927;
- % of capital: 36.18%;
- Number of presented shares: 5.329;
- % of capital: 1.77%;
- Number of shares' providers: 19;
- Participation rate: 4.89%.



## ECONOMIC HEADLINES

### | MOROCCO | GDP | HCP forecasts a stable unemployment rate in 2023

According to the HCP, the unemployment rate at the national level should experience a stagnation at 12.2% during the year 2023. Likewise, the institution forecasts that the Moroccan labor market would be marked by a continuous drop in the unemployment rate activity of -0.8% in 2023 after a decline of -2.2% in 2022.

### | NIGER | INFRASTRUCTURE | Commissioning of a 30 MWC solar power plant

Niger has commissioned the country's large 30 MWC solar power plant in Gourou Banda for an overall investment of FCFA 20 Bn. It should be noted that this project was financed by the French Development Agency (AFD), the European Union (EU) and Niger. This new solar power plant should provide electricity to nearly 500,000 people in the city of Niamey.