

# THE MORNING BRIEF



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## ECONOMIC HEADLINES

### | MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 5% y-o-y in H1-23

At the end of June 2023, the Official Reserve Assets (ORA) amounted to MAD 344,8 Bn. These recorded an increase of 5.3% year-on-year.

### | MOROCCO | PVC IMPORTATIONS | Extension of anti-dumping duty

Following its investigation, the Department of Commerce has concluded that imports coming from the EU and the United Kingdom are subject to continued dumping. To this end, the Ministry has decided to extend the anti-dumping duties with a review of their levels. Note that the dumping margin calculated is 8.17% for the EU and 43.15% for the UK.

### | MOROCCO | GROUPE RENAULT | A market share of 16,6% in H1-23

Renault brand in Morocco sold 13,488 units on the market at the end of June 2023. This is a market share of 16.6%, up +1.1 points compared to the first half of 2022.

### | MOROCCO | BAM SURVEY | Positive expectations of business leaders

According to Bank Al-Maghrib's monthly business survey, manufacturers expect an improvement in production and sales for the months of July and August 2023.

### | BENIN | GDP | A growth rate of 6.2% in Q1-23

According to the National Institute of Statistics and Demography of Benin (INStad), the growth rate of the Beninese economy reached 6.2% in Q1 2023. This was driven by the 4.8% increase in the primary sector's added value and 6.6% in that of the secondary and tertiary sectors.