

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | RISMA | Accord sells its stake in Risma to Mutris

In a press release, Accor announces that it has reached an agreement with Mutris – a Moroccan investment company bringing together private and institutional investors – under which Accor will, firstly, sell its 33% stake in Risma to Mutris at a price of MAD 130 per share, and secondly, sell its Risma bonds on the market.

Completion of the transaction is subject to certain regulatory approvals, with the transaction expected to close in the 3<sup>rd</sup> quarter of 2023.

The transaction will have no impact on current contractual agreements between Accor and Risma, which remain unaffected.



## ECONOMIC HEADLINES

### | TUNISIA | INDUSTRY | Investments up 27% at the end of May 2023

During the five first months 2023, investments declared in the industry sector stood at TND 1,148.5 Mn, recording an increase of 26.6%.