

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | CMT | The company obtains 6 new exploration permits

In a press release, CMT announces that it has obtained, as of May 16th 2023, 6 new exploration permits for all substances, with a total area of 96 km², located in the province of Azilal.

These will allow CMT to consolidate its mining heritage around the province of Azilal where it holds an operating license and on which it is developing its new copper project "Tabaroucht". As announced on March 31st 2023, the completion of the feasibility study and the launch of the basic engineering work prior to the start of the plant's construction have already been initiated.



ECONOMIC HEADLINES

| MOROCCO | E-BANKING | The value of e-banking operations up 18% in Q1 2023

According to CMI, the number of global transactions in electronic banking activity rose by 16.6% in Q1 2023 to reach 138.3 million operations. In value, the amount of these operations stood at MAD 114.5 Bn, jumping by 18.4% y-o-y.

| BURKINA FASO | INFLATION | Consumer prices down 0.3% in May 2023

According to the National Institute of Statistics and Demography (INSD), the Harmonized Consumer Prices Index of Burkina Faso increased by 1.3% in May 2023 compared to the previous month. Year-on-year, this declined by 0.3%.