

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | BCP | AMMC approved the company's share buyback program

AMMC approved, on June 12<sup>th</sup> 2023, the prospectus related to Banque Centrale Populaire share buyback program. The main characteristics of this program are as follows:

- Number of shares to be held : 10,165,623 shares (corresponding to 5% of capital);
- Maximum purchasing price per share : MAD 296;
- Minimum selling price per share : MAD 159;
- Program's duration : from July 10<sup>th</sup> 2023 to January 9<sup>th</sup> 2025.



## ECONOMIC HEADLINES

### | SENEGAL | INFLATION | An inflation rate of 8.3% in May 2023

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index rose by 0.1% in May 2023 compared to the previous month. Year-on-year, the inflation rate stands at 8.3%.