

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 05/04/2023



ECONOMIC HEADLINES

| MOROCCO | VEHICLES | Sales down 9% at the end of April 2023

In April 2023, sales of new cars in Morocco amounted to 12,484 units against 12,513 vehicles a year earlier, i.e. a slight decrease of 0.2%.

During the first four months of the year 2023, cumulative sales recorded a decline of 8.6% to 49,300 units. In more detail, sales of passenger vehicles fell by 6.5% to 45,035 units and those of light commercial vehicles dropped by 26.0% to 4,265 units.

| BURKINA FASO | FOREIGN TRADE | A trade deficit of FCFA -155 Bn in Q1 2023

According to the National Institute of Statistics and Demography (INSD), Burkina Faso's exports amounted to FCFA 688.7 Bn in Q1 2023, down 13.0% compared to the same period of the previous year. Meanwhile, imports increased by 9.7% at the end of March 2023 to FCFA 843.9 Bn. In this context, the trade balance shows a deficit of FCFA -155.1 Bn in Q1 2023 against a surplus of FCFA 21.9 Bn in Q1 2022.