

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | HPS | DPS set at MAD 60 for FY 2022

According to HPS's 2022 annual financial report, DPS was set at MAD 60 for FY 2022 against MAD 55 in 2021. This will be paid on July 14th 2023.



ECONOMIC HEADLINES

| MOROCCO | CEMENT | Domestic consumption down 9% at the end of April 2023

In April 2023, cement sales decreased by 20.6% y-o-y to 716,483 tons. Meanwhile, domestic cement consumption since the beginning of the year stood at 3,924,276 tons, down 8.5% compared to the same period of the previous year.

| MOROCCO | UNEMPLOYMENT | An unemployment rate up to 12.9% in Q1 2023

According to HCP, the unemployment rate in Morocco stood at 12.9% in Q1 2023 against 12.1% during the same period of the previous year. In urban areas, the unemployment rate rose from 16.3% to 17.1% in Q1 2023. In rural areas, it went from 5.1% to 5.7%.

| CÔTE D'IVOIRE | INFLATION | An inflation rate of 5.2% in March 2023

According to Côte d'Ivoire's National Institute of Statistics, the Harmonized Consumer Prices Index recorded an increase of +0.4% in March 2023 compared to the previous month. Year on year, the inflation rate stands at 5.2%.