

# THE MORNING BRIEF



Attijari  
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## FINANCIAL MARKET HEADLINES

### MOROCCO | BANK OF AFRICA | NIGS up 10% in Q1 2023

Indicators (MAD Mn)	Q1 2022	Q1 2023	Change
NBI	3 630	3 834	5,6%
Gross Operating Income	1 680	1 808	7,6%
GOI margin	46,3%	47,2%	+0,9 pt
Cost of risk	686	703	2,5%
NIGS	483	531	9,8%
Net margin	13,3%	13,8%	+0,5 pt

### MOROCCO | BCP | DPS 2022 set at MAD 9

The shareholders of BCP are convened to the Ordinary General Meeting on June 27<sup>th</sup> 2023. This sets the DPS 2022 at MAD 9.0 against MAD 8.5 in 2021.

### MOROCCO | LAFARGEHOLCIM MAROC | Consolidated revenue up 3% in Q1 2023

In Q1 2023, LafargeHolcim Maroc recorded a consolidated revenue of MAD 2,131 Mn, up 2.6% year-on-year. This mainly results from the increase in export sales.

### MOROCCO | AKDITAL | Consolidated revenue up 81% in Q1 2023

At the end of March 2023, Akdital's consolidated turnover stood at MAD 380 Mn against MAD 210 Mn a year earlier, i.e. an increase of 81%.

### MOROCCO | JET CONTRACTORS | Consolidated revenue up 52% in Q1 2023

In Q1 2023, the consolidated revenue of Jet Contractors amounted to MAD 520.7 Mn against MAD 342.9 Mn a year earlier, i.e. an increase of 51.9%.

### MOROCCO | ARADEI CAPITAL | Consolidated revenue up 21% in Q1 2023

In Q1 2023, the consolidated revenue of Aradei Capital recorded an increase of 21.1% from MAD 117.6 Mn in Q1 2022 to MAD 142.3 Mn in Q1 2023.

### MOROCCO | ZELLIDJA | Consolidated revenue up 11% in Q1 2023

In Q1 2023, Zellidja's consolidated revenue amounted to MAD 151 Mn, showing an increase of 11% compared to the same period of the previous year.

### MOROCCO | REBAB COMPANY | Revenue down 36% in Q1 2023

At the end of March 2023, Rebab Company recorded a revenue of MAD 7,000, down 36% compared to the same period of the previous year.