

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | GDP | AfDB forecasts a growth rate of 3.4% over the period 2023-2024

According to the latest report of the African Development Bank (AfDB) on the economic outlook in Africa 2023, the growth rate of the Moroccan economy should reach 3.4% on average over the period 2023-2024.

| MOROCCO | INVESTMENTS | Approval of 21 projects for a total amount worth MAD 77 Bn

The National Investment Commission, held on Wednesday May 24th 2023, approved 21 investment projects for a total amount of MAD 76.7 Bn. These would allow the creation of 5,728 direct jobs and 14,707 indirect jobs.

| BENIN | FUNDING | A financial support of \$ 68 Mn from IMF

The International Monetary Fund (IMF) provides a financial support to Benin of \$ 68 Mn under the joint EFFC/ECF program for a 42 month period. This aims to support the implementation of the national development plan focused on achieving the Sustainable Development Goals (SDGs).