

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | TIMAR | The OGM decides to allocate the company's NI to retained earnings

The shareholders of Timar are convened to an Ordinary General Meeting to be held on June 22<sup>nd</sup> 2023. This decides to allocate the FY 2022 income to retained earnings. Recall that the company paid out a DPS worth MAD 8 for the FY 2021.



## ECONOMIC HEADLINES

### | TUNISIA | GDP | A growth rate of 2.1% in Q1 2023

According to Tunisia's National Institute of Statistics, the growth rate of the Tunisian economy stands at 2.1% year-on-year in Q1 2023 against 1.8% a quarter earlier.

### | TUNISIA | EMPLOYMENT | An employment rate of 16.1% in Q1 2023

According to Tunisia's National Institute of Statistics, the number of unemployed is estimated at 655,800 of the total active population in Q1 2023 against 624,600 during Q4 2022. Thus, the unemployment rate reached 16.1% at the end of March 2023 against 15.2% in Q4 2022.