

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | LESIEUR CRISTAL | Revenue up 11% in Q1 2023

In Q1 2023, Lesieur Cristal's revenue amounted to MAD 1,827 Mn against MAD 1,644 Mn a year earlier, i.e. an increase of 11%.

Meanwhile, the operator announces that the declining prices in Q1 2023 within a context of continued inflation on oilseed raw materials and which should continue in the 2nd quarter of 2023, will have an unfavorable impact on margin levels and on the evolution of Lesieur Cristal's indicators in H1 2023.

| MOROCCO | DISWAY | Consolidated revenue down 2% in Q1 2023

In Q1 2023, Disway's consolidated revenue stood at MAD 481 Mn, decreasing by 2.3% compared to the same period of the previous year.



ECONOMIC HEADLINES

| SENEGAL | INFLATION | An inflation rate of 9% in April 2023

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index rose by 0.5% in April 2023 compared to the previous month. Year-on-year, the inflation rate stands at 9.0%.