

FINANCIAL MARKET HEADLINES

| MOROCCO | SRM | Revenue up 32% in Q1 2023

During the first quarter 2023, SRM's revenue stood at MAD 60.7 Mn, recording an increase of 32% compared to the same period of the previous year. For its part, the company's EBITDA rose from MAD -4.8 Mn in Q1 2022 to MAD -3.5 Mn in Q1 2023.



ECONOMIC HEADLINES

| NIGER | INFLATION | An inflation rate of 1.4% in March 2023

According to Niger's National Institute of Statistics (INS), the Harmonized Consumer Prices Index increased by 0.4% in March 2023 compared to the previous month. Year-on-year, the inflation rate stands at +1.4%.