

## **ECONOMIC HEADLINES**

## | MOROCCO | BUSINESS CREATION | 15,352 companies were created at the end of February 2023

According to the Moroccan Office of Industrial and Commercial Property, business creations amounted to 15,352 companies at the end of February 2023. In more detail, these are broken down into legal entities with 10,093 companies and individuals with 5,259 entities.

## | TOGO | INFLATION | An inflation rate of 6.3% in March 2023

According to Togo's National Institute of Statistics and Economic and Demographic Studies, the Harmonized Consumer Prices Index rose by 0.7% in March 2023 compared to the previous month. Year-on-year, the inflation rate reached 6.3%.