

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | TGCC | Creation of a subsidiary in Libya

In a press release, TGCC announces the creation of a subsidiary in Libya as part of the implementation of its international development strategy.



ECONOMIC HEADLINES

| TUNISIA | FOREIGN TRADE | Reduction in the trade deficit in Q1 2023

According to the National Institute of Statistics (INS), Tunisia's exports jumped by 10.9% to TND 15,614.7 Mn in Q1 2023. Likewise, imports rose by 5.5% to TND 19,460.9 Mn. In this context, the trade deficit narrowed by 12.0% to TND -3,846.2 Mn, corresponding to a coverage rate of 80.2%. This shows an increase of 3.9 pts compared to the same period of the previous year.

| BURKINA FASO | INFLATION | An inflation rate of 2.9% in March 2023

According to the National Institute of Statistics and Demography (INSD), the Harmonized Consumer Prices Index of Burkina Faso rose by 0.6% in March 2023 compared to the previous month. Year-on-year, the inflation rate stands at 2.9%.