

THE MORNING BRIEF



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Global Research

| CASABLANCA | 04/11/2023

ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 9% y-o-y as of March 31st 2023

At the end of March 31st 2023, Official Reserve Assets reached MAD 361 Bn, down 0.6% compared to the previous week. Year-on-year, these recorded an increase of 8.6%.

| MOROCCO | ELECTRICITY | Sales up 4% at the end of February 2023

At the end of February 2023, electricity net production in Morocco stood at 6,246 million kWh against 6,514 million kWh a year earlier, i.e. a decrease of 4.1%. Meanwhile, electricity sales amounted to 5,019 million kWh during the same period, rising by 3.9% y-o-y.

| SENEGAL | INFLATION | An inflation rate of 9.5% in March 2023

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index fell by 0.7% in March 2023 compared to the previous month. Year-on-year, the inflation rate stands at 9.5%.