

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | Wafa Assurance | NIGS up 83%, DPS raised to MAD 130

Indicators (MAD Mn)	2021	2022	Change
Revenue	9 785	11 639	18,9%
NIGS	424	776	83,0%
Net margin	4,3%	6,7%	+2,4 pts
DPS (MAD)	120	130	8,3%

### | MOROCCO | INVOLYS | A negative net income in 2022

Indicators (MAD Mn)	2021	2022	Change
Revenue	36,4	40,1	10,2%
EBIT	2,9	4,5	55,2%
EBIT margin	8,0%	11,2%	+3,2 pts
Net income	0,005	-0,1	MAD -0,105 Mn
Net margin	0,0%	NS	-

## ECONOMIC HEADLINES

### | WAEMU | INFLATION | An inflation rate of 6.0% in January 2023

According to the latest figures of the Central Bank of West African States (BCEAO), the inflation rate in the WAEMU zone stands at 6.0% in January 2023.