

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

MOROCCO | AGMA | NIGS up 9% in 2022, DPS raised to MAD 255

Indicators (MAD Mn)	2021	2022	Change
Revenue	141	152	7,5%
EBIT	78	82	5,8%
EBIT margin	54,8%	53,9%	-0,9 pt
NIGS	52	57	9,2%
Net margin	36,8%	37,4%	+0,6 pt
DPS (MAD)	70,40	86,36	22,7%

ECONOMIC HEADLINES

MOROCCO | PORT TRAFFIC | A decrease of 9% at the end of February 2023

At the end of February 2023, traffic carried through the ports managed by the ANP reached an overall volume of 12.5 million tons, showing a decline of 9.3% compared to the same period of the previous year.

TUNISIA | FOREIGN TRADE | Reduction in the trade deficit at the end of February 2023

According to the National Institute of Statistics (INS), Tunisia's exports jumped by 11.6% to TND 10,044.3 Mn at the end of February 2023. Likewise, imports rose by 7.4% to TND 12,402.9 Mn. In this context, the trade deficit narrowed by 7.7% to TND -2,358.5 Mn, corresponding to a coverage rate of 81.0%. This shows an increase of 3.1 pts compared to the same period of the previous year.