

ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 1% y-o-y as of January 27th 2023

As of January 27th 2023, the Official Reserve Assets reached MAD 335 Bn, stable compared to the previous week. On an annual basis, these recorded an increase of 1.3%.

| WAEMU | INFLATION | An inflation rate of 7% in December 2022

According to the Central Bank of West African States (BCEAO), the Harmonized Consumer Prices Index within the WAEMU region shows an increase of 7% in December 2022, year-on-year.