

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | EQDOM | NBI up 2% in 2022

In Q4 2022, Eqdom's NBI stood at MAD 140 Mn against MAD 148 Mn a year earlier, i.e. a decrease of 5.4%. Meanwhile, this recorded an increase of 1.8% to MAD 581 Mn in 2022.

| MOROCCO | AUTO NEJMA | Revenue down 9% in 2022

In 2022, Auto Nejma vehicle sales fell by 14.6% to 3,027 units. In this context, the company's revenue stood at MAD 2,101 Mn, down 9.4%.

| MOROCCO | IMMORENTE INVEST | Consolidated revenue down 4% in 2022

In Q4 2022, the consolidated revenue of Immorente Invest fell by 13.0% to MAD 16.7 Mn. In 2022, the company's consolidated revenue recorded a decline of 4.3% to MAD 67.1 Mn.

| MOROCCO | MED PAPER | Revenue up 71% in 2022

In Q4 2022, Med Paper's revenue rose by 37.0% to MAD 35.4 Mn. In 2022, the company's revenue recorded an increase of 70.6% to MAD 134.7 Mn.



ECONOMIC HEADLINES

| MOROCCO | REAL ESTATE | PPI down 0.7% in 2022

According to Bank Al-Maghrib, the Property Price Index (PPI) fell by 0.7% in 2022. This results from the decrease of 1.3% in residential prices and 1.7% in the prices of assets for professional use against an increase of +0.7% in land prices. Likewise, number of transactions fell by 15.4% y-o-y during the same period.

| MAROC | PORT TRAFFIC | A decrease of 13% in January 2023

In January 2023, traffic carried through the ports managed by the ANP reached an overall volume of 6.6 million tons, showing a decline of 12.9% compared to the same period of the previous year.

| CÔTE D'IVOIRE | INFLATION | An inflation rate of 4.8% in January 2023

According to the National Institute of Statistics of Côte d'Ivoire, the Harmonized Consumer Prices Index decreased by 0.03% in January 2023 compared to the previous month. Year-on-year, the inflation rate stood at 4.8%.