

ECONOMIC HEADLINES

| MOROCCO | FOREIGN TRADE | Increase in imports and exports unit value indices in Q3 2022

According to HCP, imports' unit value index rose by 26.6% in Q3 2022 compared to Q3 2021. Likewise, exports' unit value index surged by 22.8% during the same period.

| MOROCCO | BANKS | The number of banking branches stood at 5,808 in H1 2022

According to the last indicators of Bank Al-Maghrib, the number of banking branches settled at 5,808 at the end of June 2022 against 5,880 at the end of December 2021.

| TUNISIA | GDP | BCT forecasts a growth rate of 1.8% in 2023

According to the Central Bank of Tunisia (BCT), the growth rate of the Tunisian economy should stand at 1.8% in 2023, against 2.2% expected in 2022. In addition, the BCT forecasts an average inflation rate of 11% in 2023 against 8.3% in 2022.