

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | TGCC | AMMC approved the company's share buyback program

AMMC approved, on January 27th 2023, the prospectus related to TGCC share buyback program. The main characteristics are as follows:

- Number of shares to be held : 1,591,992 shares (corresponding to 5% of capital);
- Maximum purchasing price per share : MAD 200;
- Minimum selling price per share : MAD 110;
- Program's duration : from February 23rd 2023 to August 23rd 2024.



ECONOMIC HEADLINES

| MOROCCO | INVESTMENTS | Approval of 26 projects for an amount of MAD 28.5 Bn

The investment commission, held on Friday January 27th 2023, approved 26 investment projects for a total amount of MAD 28.5 Bn. These will enable the creation of 3,735 direct jobs and 23,182 indirect jobs.

| CEMAC | GDP | The growth rate would have reached 3.2% in Q3 2022

According to the Bank of Central African States (BEAC), the growth rate of economic activity within the CEMAC region would have reached 3.2% y-o-y in Q3 22 against 4.3% a year earlier.