

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 01/26/2023



FINANCIAL MARKET HEADLINES

| MAROC | MAGHREB OXYGÈNE | Profit warning

In a profit warning, Maghreb Oxygène announces that its net income, although positive, would decline by almost 35% in the FY 2022. This decrease is explained by:

- The surge in costs due to a difficult economic situation and the increase of raw materials and imported products' costs;
- The unfavorable foreign exchange impact on the financial income;
- The exceptional recognition of a non-recurring income during the FY 2021 not renewed in 2022.

| TUNISIA-MOROCCO | ENNAKL AUTOMOBILES | Consolidated revenue up 5% in 2022

During the FY 2022, Ennakl Automobiles' consolidated revenue amounted to TND 564.0 Mn against TND 538.3 Mn a year earlier, i.e. an increase of 4.8%.