

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | HPS | Opening of a new office in Singapore

According to the press, HPS has opened a new office in Singapore with nearly 80 employees to support the company's continued growth in Asia.



## ECONOMIC HEADLINES

### | MOROCCO | BUSINESS CREATION | Creation of nearly 86,000 companies at the end of November 2022

According to the Moroccan Office of Industrial and Commercial Property (OMPIC), business creations stood at 85,971 companies at the end of November 2022. The trade sector represents 36.3% of these creations, followed by miscellaneous services (17.6%), building materials and real estate activities (17.6%), transport (8.7%) and industries (7.3%).

### | NIGER | INFLATION | An inflation rate of 3.1% in December 2022

According to the National Institute of Statistics (INS), the Harmonized Consumer Prices Index of Niger remained stable in December 2022 compared to the previous month. Year-on-year, the inflation rate stands at +3.1%.