

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | TOTALENERGIES MARKETING MAROC | Profit Warning

In a press release, TotalEnergies Marketing Maroc announces that the very high level of oil products' international prices implied a significant decline in commercial margins, which led to a decrease in FY 2022 net income forecasted at nearly -40% compared to FY 2021.



ECONOMIC HEADLINES

| TOGO | INFLATION | An inflation rate of 7.7% in December 2022

According to Togo's National Institute of Statistics and Economic and Demographic Studies, the Harmonized Consumer Prices Index increased by 1.0% in December 2022 compared to the previous month. Year-on-year, the inflation rate settled at 7.7%.