

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 01/12/2023



FINANCIAL MARKET HEADLINES

| MOROCCO | IB MAROC | A loss of MAD 10.5 Mn in H1 2022

Indicators (MAD Mn)	H1 2021	H1 2022	Change
Global revenue	0,3	0,1	-59,3%
EBIT	-5,7	-10,5	MAD -5 Mn
Net income	-5,7	-10,3	MAD -5 Mn

| MOROCCO | STROC INDUSTRIE | Press release

In a press release, Stroc Industrie announces that the Casablanca Commercial Court has approved the continuation plan presented by the company as part of the recovery procedure which provides for a schedule of progressive debt payment over a period of 10 years.

This plan is based on assumptions which allow the company to face its difficulties as it resumes its sustainable growth, in line with the activity's recovery which allowed a positive operating result in June 2022.



ECONOMIC HEADLINES

| MOROCCO | GDP | The World Bank forecasts a growth rate of 3.5% in 2023

According to the latest World Bank forecasts, the growth rate of the Moroccan economy should stand at 1.2% in 2022. In 2023, the financial institution forecasts a growth rate of 3.5% against 4.3% announced last June.

| SENEGAL | INFLATION | An inflation rate of 12.8% in December 2022

According to the National Agency of Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index declined by 1.0% in December 2022 compared to the previous month. Year-on-year, the inflation rate stands at 12.8%.