

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | CIMENT DU MAROC | Thresholds crossing

Following the merger absorption of Ciments Français by its parent company Italcementi Fabbriche Riunite Cemento SPA Bergamo (Italcementi), the latter declared having received from Ciments Français, on November 30<sup>th</sup> 2022, 7,362,403 Ciments du Maroc shares, crossing directly upward the participation thresholds of 5%, 10%, 20% and 33,33% in the capital of Ciments du Maroc.

Within the six months following the operation, Italcementi does not intend to acquire Ciments du Maroc shares, and intends to continue sitting on the company's Board of Directors.



## ECONOMIC HEADLINES

### | TUNISIA | WORKERS REMITTANCES | An increase of 13% at the end of November 2022

At the end of November 2022, Tunisian workers remittances increased by 13.4% compared to the same period of the previous year, to settle at TND 7,803.5 Mn.