

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | INFLATION | Consumer prices up 8.3% y-o-y in November 2022

In November 2022, the Consumer Prices Index rose by 0.4% compared to the previous month, taking into account the increase of 0.4% in the food index and 0.5% in the non-food index. Compared to the same month of last year, the CPI surged by 8.3%.

Note that the underlying inflation indicator, which excludes products with volatile prices and products with public tariffs, this increased by 0.7% compared to October 2022 and by 7.6% compared to November 2021.

| TOGO | FOREIGN TRADE | Widening of the trade balance in Q3 2022

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED), Togo's exports show a decrease of 4.3% in Q3 2022, compared to Q3 2021, to FCFA 140.9 Bn. Likewise, imports increased significantly by 39.7% y-o-y to stand at FCFA 511.2 Bn. To this end, the trade balance shows a deficit of FCFA -370.3 Bn in Q3 2022 against FCFA -218.9 Bn a year earlier.