

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | **MUTANDIS** | An expected contribution of MAD 30 Mn to NI following the acquisition of Ain Ifrane

In a press release, Mutandis announces that the acquisition of the mineral water activity from SBM should allow a contribution to its annual consolidated net income close to MAD 30 Mn. Taking into account the interest expenses of the acquisition debt, the impact on Mutandis consolidated net income should be an improvement of nearly 15%.

### | MOROCCO | **CRÉDIT DU MAROC** | Filing of a mandatory takeover bid launched by HFC and AtlantaSanad

In a press release, AMMC announces that the companies Holmarcom Finance Company (HFC) and AtlantaSanad assurance have filed a takeover bid on Crédit Du Maroc. As a result of this filing, the AMMC has asked the Casablanca Stock Exchange to suspend the trading of Crédit Du Maroc shares.



## ECONOMIC HEADLINES

### | WEAMU | **KEY RATES** | The BCEAO raised its key rates by 25 BPS

The Monetary Policy Committee (CPM) of the Central Bank of West African States (BCEAO) decided, on December 9<sup>th</sup> 2022, to raise its key rates by 25 BPS, effective on December 16<sup>th</sup>. Thus, the main key rate at which the Central Bank lends its resources to banks has been raised from 2.50% to 2.75%.