

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 11/08/2022



ECONOMIC HEADLINES

| MOROCCO | FUNDING | Signing of 2 loan agreements with the AfDB for a total amount of € 286 Mn

On November 7th 2022, Morocco signed two loan agreements with the AfDB for the financing of two programs related to the development of cereal farming and the generalization of social security coverage. In more detail, these are the support program for a competitive and resilient development of cereal crops for an amount of € 199 Mn (i.e. nearly MAD 2.16 Bn) and the support program for the generalization of social security coverage for an amount of € 87 Mn (i.e. nearly MAD 944 Mn).

| TUNISIA | INFLATION | An inflation rate of 9.2% in October 2022

According to Tunisia's National Institute of Statistics (INS), the Consumer Prices Index for the month of October 2022 increased by 1.0% compared to the previous month. Year-on-year, the inflation rate stands at 9.2% against 9.1% in September.

| NIGER | GDP | The IMF forecasts a growth rate of 7.0% in 2023

According to the latest forecasts of the International Monetary Fund (IMF), Niger's growth rate should stand at 7.1% in 2022 and 7.0% in 2023.